

# “UK Asset Management Firm Requires Strategic Support to Help To Review Existing Systems and Processes”

## Profile

### Client:

UK Asset Management Firm

### Location:

London

### Description:

UK Asset Manager

## Background

- Recently implemented the following applications:
  - Eagle Pace
  - SunGard APT
  - ORTEC Finance
  - Charles River
  - Code Red
  - JAMS
  - Tableau
  - Opus Nebula
- Very complex delivery
- Could not streamline data delivery requirements

## Solution

- Axxsys Consulting engaged to deliver SWOT analysis

## Business Growth and Expansion Brings Challenges to Streamlining Investment Operations

This UK Asset Manager were nearing the completion of an Investment Transformation Programme which involved the evaluation and implementation of a number of key IT systems including Data Management, Front Office Investment Management, Risk Management, Performance Attribution and Client Reporting systems.

Following these implementations, the client was looking to review and streamline its investment operations systems and processes so that it can bring back more in-house fund management and become less dependent on External Fund Managers.

One of the more dominant applications involved in this review was Eagle Pace. The current central Eagle Pace warehouse were not being fully utilised as a number of systems and processes were bypassing the central warehouse and directly feeding into the other portals causing data mismatches.

## The Technical Challenges also increased, especially around the Eagle Pace solution

The client had implemented an Eagle Pace warehouse system three years previously, initially to support a number of legacy in-house applications but subsequent projects had also expanded the use of Eagle Pace to provide data to its Front Office, Client Reporting and Performance applications.

Over time the Eagle Pace solution had become very complex and difficult to manage for the investment management operations team.

The increased data from the new applications also required additional processing during the overnight batch which caused delivery problems for the downstream applications and risked delaying the start of the next trading day.

## Benefits

- Enabled the client to prioritise deliverables
- Being less dependent on External Fund Managers

## About Axxsys™

Axxsys Consulting is an international consulting firm with a proven track record in the financial services industry in EMEA and North America with offices in London, New York and Toronto.

For over 15 years we have been developing highly skilled industry practitioners who are specialised in business and technology integration. We enable business transformation in an ever-changing and disruptive business environment.

Our comprehensive range of services support all aspects of the clients operating model; from strategy, large change programmes, system implementations, build and technical integrations to go-live planning, daily operation and maintenance.

Using our domain expertise and understanding of the latest technology offerings in the market we have developed the Axxsys Accelerator™ Platform. This is based on a unique combination of Axxsys Accelerators, a set of tools and templates built by our experienced and skilled professionals that will allow organisations to achieve their business goals faster and more efficiently.

## The Firm turned to Axxsys Consulting and their vast Domain Knowledge and Experience for Help

Axxsys Consulting were engaged to carry out a SWOT (Strengths, Weaknesses, Opportunities and Threats) review of the Investment Operations Systems and Processes.

As part of the review, over 20 people were interviewed. An extensive review of the business systems and processes was undertaken and a full technical review was carried out of all the clients applications including the Eagle Pace solution up and downstream of the central warehouse.

## The findings of the SWOT enabled the Client to see a much Clearer Path Forward

The output from the review was a clear, concise report which identified:

- 6 Strengths
- 48 Weaknesses
- 42 Opportunities
- 3 Threats

The report also expanded on four particular changes, providing guidance on the next steps to be taken towards implementation ranging from small quick wins to projects which would last many months, should the client decide to proceed.

Each of the four recommended changes were described in detail, giving both an estimate of the man days effort required and the size of the gain (small, medium or large) which the client could realise.

The result enabled the client to focus and prioritise on the key changes required to get them back on track to minimise data mismatch and ensure their overnight processes were completed on time ready for the next business day.

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